

Voluntary - Public

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Venezuela

Post: Caracas

Coffee

Report Categories:

Coffee

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Report Highlights:

Coffee industry sources note that the current crop is not sufficient to meet demand, and imports might be needed within the next few months.

General Information:

Coffee Producers Concerned

As expressed by the vice president of the Venezuelan Producers Association and leader of the coffee sector, the recent price increase in coffee at the retail level does not trickle down to the producers, who still receive only a fixed price for their output. According to sources, of the Bs. 4.5 a consumer pays for a large cup of coffee, only Bs. 0.129 reaches the producer.

Controlled coffee prices were last adjusted by the Government on November 2008. A kilogram of green beans went up from Bs 11.45 to Bs 18.85.

According to other industry sources, the supply of coffee in Venezuela will become more critical within a few months, and imports will be needed in the near future. For additional information, please refer to GAIN reports VE8092 and VE9045.